B.R. PARAJULI
—& ASSOCIATES—
CHARTERED ACCOUNTANTS

PARTNERSHIP FIRM NO. 647
CONTACT: 01-5705440, 9851217118
BISHALNAGAR, KATHMANDU.
NEPAL

INDEPENDENT AUDITOR'S REPORT
To the members
National Association of PLHA In Nepal (NAP+N)

Opinion:

We have audited the financial statements of **National Association of PLHA In Nepal (NAP+N)**, which comprise the statement of financial position as at 32 Ashad 2083 (corresponding to 16 July 2026), and the statement of income, statement of cash flows and statement of changes in equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at 32 Ashad 2083, and its financial performance and its cash flows for the year then ended in accordance with NAS for NPOs.

Basis of Opinion:

We conducted our audit in accordance with Nepal Standard on Auditing (NSAs). Our responsibilities under these standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent to the Organization in accordance with the ICAN's *Handbook of Code of Ethics for Professional Accountants* together with the ethical requirements that are relevant to our audit of the financial statements in Nepal, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAN's Handbook of Code of Ethics for Professional Accountants. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters, which in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of financial statements as a whole, and in forming our opinion, and we do not provide a separate opinion on these matters.
We have determined that there are no key audit matters to communicate.

Other Information:

Management is responsible for other information. It comprises the information included in the 'Annual Report and Report of Management Committee's but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work we have performed, we conclude that there is material misstatement of the other information, we are required to report that fact.
We have nothing to report in this regard.



Email: brpandassociates@gmail.com;brp@brpnepal.com
Website:www.brpnepal.com

Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for the preparation and fair presentation of the financial statements in accordance with NAS for NPOs, and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease the operation, or has no realistic alternative but to do so.
Those charged with governance are responsible for overseeing the Organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit is conducted in accordance with NSAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with NSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of system of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting polices used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion.
  Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern; and
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Balaram Parajuli, FCA
Partner
B.R. Parajuli and Associates
Chartered Accountants

Place: Kathmandu
Date: 2083.06.03
UDIN: 261008CA00960n5zbV

National Association of PLWHA In Nepal (NAP+N)

Kathmandu, Nepal

Statement of Financial Position

As on Ashad 32, 2083 (July 16, 2026)

(Figures in Rupees)

Particulars	Notes	Current Year	Previous Year
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	4.1	21,48,663.43	28,27,770.29
Intangible Assets	4.1	4,544.63	5,680.79
Investment Property			
Long term investments			
Other Non Current Assets			
Total Non - Current Assets		**21,53,208.06**	**28,33,451.08**
Current Assets			
Inventories		-	-
Account Receivable	4.2	41,70,935.38	16,45,029.11
Cash & Cash equivalents	4.3	46,47,288.73	2,78,06,686.41
Total Current Assets		**88,18,224.11**	**2,94,51,715.52**
Total Assets		**1,09,71,432.17**	**3,22,85,166.60**
LIABILITIES & RESERVES			
Accumulated Reserves	4.4		
Restricted Funds		9,99,329.88	50,226.79
Designated Funds			
Unrestricted Funds/ accumulated surplus		41,73,687.76	2,44,62,271.15
Endowment Fund			
Total Accumulated Reserves		**51,73,017.64**	**2,45,12,497.94**
Other Capital reserves	4.5	21,53,208.06	28,33,451.08
Total fund		**73,26,225.70**	**2,73,45,949.02**
Non - Current Liabilities			
Employee benefit liabilities			
Deferred Revenue			
Total Non - Current Liabilities		-	-
Current Liabilities			
Accounts Payable	4.6	36,45,206.47	49,39,217.58
Short Term Borrowing			
Provisions			
Bank overdrafts			
Total Current Liabilities		**36,45,206.47**	**49,39,217.58**
Total Liabilities		**36,45,206.47**	**49,39,217.58**
Total Liabilities and Reserves		**1,09,71,432.17**	**3,22,85,166.60**

The Notes on accounts form an integral part of financial statements

For & on behalf of NAP+N

Pravin Ghimire
Finance Manager
Place: Kathmandu
Date: Ashwin 2, 2083

Hiramani Sitaula
Treasurer

Khagendra Khadka
President

As per our attached report of even date
B.R Parajuli & Associates,
Chartered Accountants

Balaram Parajuli, FCA
Partner

National Association of PLWHA In Nepal (NAP+N)

Kathmandu, Nepal

Statement of Income & Expenditure

For the year ended Ashad 32, 2083 (July 16, 2026)

(Figures in Rupees)

Particulars	Notes	Current Year	Previous Year
INCOME			
Incoming Resources			
EPIC Project Nepal-FHI 360		1,73,37,404.11	2,25,43,332.28
Empowerment of WLHIV Program		33,69,657.59	24,53,214.71
Treatment Care & Support & Prevention Package for Other Vulnerable Populations (Global Fund- UNDP)		11,79,66,431.84	16,94,90,156.55
Migrant Program (Global Fund- UNDP)		95,17,275.94	1,52,86,196.34
Community Led Monitoring Project UNAIDS		89,73,473.79	41,03,537.97
Scale Initiative Project UNDP			-
AHF Project			28,81,914.20
Strengthening Health Resilience in Nepal – HIV, TB and Malaria (Recovering Nepal-Global Fund)		63,75,645.00	-
CE SI GF Technical Assistance - Plan Catalyst/TA Project		22,15,140.95	
Membership Fee (NAP+N)		29,700.00	-
Total Incoming Resources		**16,57,84,729.22**	**21,67,58,352.05**
Financial Income		-	-
Other Income		-	-
Total Income (A)		**16,57,84,729.22**	**21,67,58,352.05**
EXPENDITURE :			
Staff Cost		-	-
Programme Expenses			
EPIC Project Nepal-FHI 360	4.7	1,43,71,563.59	2,32,83,312.59
Empowerment of WLHIV Program	4.8	32,21,386.21	24,41,786.60
Treatment Care & Support & Prevention Package for Other Vulnerable Populations (Global Fund- UNDP)	4.9	13,82,46,999.65	17,01,80,700.74
Community Led Monitoring Project UNAIDS	4.10	89,73,473.79	70,34,262.89
Migrant Program (Global Fund- UNDP)	4.11	1,10,24,803.37	1,48,54,297.86
AHF Project	4.12	-	33,57,660.00
Strengthening Health Resilience in Nepal – HIV, TB and Malaria (Recovering Nepal-Global Fund)	4.13	55,24,586.50	-
CE SI GF Technical Assistance - Plan Catalyst/TA Project	4.14	22,15,140.95	-
Audit Fee Expenses		3,00,000.00	1,67,500.00
Depreciation		-	-
Other Expenditure		-	-
Total Expenditures (B)		**18,38,77,954.06**	**22,13,19,520.68**
Net surplus/(deficit) before Taxation (C) = (A)-(B)		**(1,80,93,224.84)**	**(45,61,168.63)**
Income Tax Expenses			
Surplus / (Deficit) of current year		**(1,80,93,224.84)**	**(45,61,168.63)**
Accumulated Surplus/ (Deficit) upto Previous year		2,45,12,497.94	1,73,30,315.10
Surplus / (Deficit) carried down to Balance Sheet		**64,19,273.10**	**1,27,69,146.47**

The Notes on accounts form an integral part of financial statements

For & on behalf of NAP+N

Previn Chimire
Finance Manager
Place: Kathmandu
Date: Ashwin 2, 2083

Hiramani Sitaula
Treasurer

Khagendra Khadka
President

As per our attached report of even date

B.R Parajuli & Associates,
Chartered Accountants

Balaram Parajuli, FCA
Partner

National Association of PLWHA In Nepal (NAP+N)

Kathmandu, Nepal

Statament of Cash Flows

For the Year Ended Ashad 32, 2083 (July 16, 2026)

Amount in NPR

Particulars	Current Year	Previous Year
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus/ (deficit) for the year (Before Tax)	(1,80,93,225)	(45,61,169)
Add(less): Last Year Unearned	(12,46,255)	(15,29,727)
Adjustments to reconcile surplus/(deficit) to net cash flows:		
Non-cash items:		
Depreciation and impairment of property, plant and equipment		
Amortization and impairment of intangible assets		
Provision and losses on inventories		
Movement in provisions, receivables and specific risks		
Deferred Income		
Gains from disposal of fixed assets		
Working capital adjustments:		
Inventories		
Accounts receivable	-	
Accounts Payable	(25,25,906)	1,38,01,897
Short term borrowing	(12,94,011)	8,27,186
Provisions		
Restricted Funds		
Less: Interest paid		
Net cash from/(used in) operating activities	**(2,31,59,398)**	**85,38,187**
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Property Plant and Equipment		
Purchase of intangible assets		
Proceeds from sale of equipment		
Purchase of investment property		
Long term investment		
Interest received		
Net cash from/(used in) investing activities	-	
CASH FLOWS FROM FINANCING ACTIVITIES		
Borrowing of government loans		
Repayments of government loans		
Net cash from/(used in) financing activities		
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	**(2,31,59,398)**	**85,38,187**
CASH AND CASH EQUIVALENTS AT 1 Shrawan 2082	2,78,06,686	1,92,68,499
CASH AND CASH EQUIVALENTS AT 32 Ashadh 2083	**46,47,289**	**2,78,06,686**
	-	-

The Notes on accounts form an integral part of financial statements

For & on behalf of NAP+N

As per our attched report of event date
B.R Parajuli & Associates,
Chartered Accountants

Pravin Ghimire
Finance Manager

Hiramani Sitaula
Treasurer

Khagendra Khadka
President

Balaram Parajuli, FCA
Partner

Place: Kathmandu
Date: Ashwin 2, 2083

National Association of PLWHA In Nepal (NAP+N)

Kathmandu, Nepal

Statement of Changes in Reserves

For the year ended Ashad 32, 2083 (July 16, 2026)

(Figures in Rupees)

Description	Restricted Reserves	Designated Fund	Unrestricted Reserves	Endowment Funds	Capital Reserves	Total
Balance as at 1 Shrawan 2081	47,70,209.15		1,25,60,105.95		37,33,660.20	2,10,63,975.30
Net Surplus(Deficit)			(45,61,168.63)			(45,61,168.63)
Result for the Year	(13,24,939.75)		1,43,93,230.97		(9,00,209.12)	1,21,68,082.10
Allocation of results to Restricted Reserves	(33,95,042.61)		33,95,042.61			-
Balance as at 1 Shrawan 2082	**50,226.79**	**-**	**2,44,62,271.15**	**-**	**28,33,451.08**	**2,73,45,949.02**
Net Surplus(Deficit)			(1,80,93,224.84)			(1,80,93,224.84)
Result for the Year	(50,226.79)		(11,96,028.67)		(6,80,243.02)	(19,26,498.48)
Allocation of results to Restricted Reserves	9,99,329.88		(9,99,329.88)			-
Foreign exchange Gain/ Loss						-
Balance as at 31 Ashadh 2083	**9,99,329.88**	**-**	**41,73,687.76**	**-**	**21,53,208.06**	**73,26,225.70**

The Notes on accounts form an integral part of financial statements

For & on behalf of NAP+N

Pravin Ghimire
Finance Manager

Hiramani Sitaula
Treasurer

Khagendra Khadka
President

As per our attached report of even date

B.R Parajuli & Associates,
Chartered Accountants

Balaram Parajuli, FCA
Partner

Place: Kathmandu
Date: Ashwin 2, 2083

National Association of PLWHA In Nepal (NAP+N)
Kathmandu, Nepal
Consolidated Fund Accountability Statements
for the year ended Ashad 32, 2083 (July 16, 2026)

Particulars	EWLHIV	CLM	HR Program	TA PLAN CATALYST	Restricted Funds Total	Migrant	EPIC	UNDP	NAPN
Opening Balance of Fund					-				
Add(less): Last Year Unearned									
Add(less): Last Year Adjustment		-		-	-		-		
Fund Received during the Period	33,69,657.59	89,73,473.79	63,75,645.00	22,15,140.95	2,09,33,917.33	95,17,275.94	1,73,37,404.11	11,79,66,431.84	29,700.00
Expenditure	-	-	-		-	-	-		
Staff Cost					-				
Programme Expenses	(32,21,386.21)	(89,73,473.79)	(55,24,586.50)	(22,15,140.95)	(1,99,34,587.45)	(1,10,24,803.37)	(1,43,71,563.59)	(13,82,46,999.65)	(3,00,000.00)
Depreciation					-				
Closing Balance of Fund	**1,48,271.38**	-	**8,51,058.50**	-	**9,99,329.88**	**(15,07,527.43)**	**29,65,840.52**	**(2,02,80,567.81)**	**(2,70,300.00)**
Represented by									
Account Receivable	7,99,434.48	95,007.75	95,007.75		9,89,449.98	-	7,39,794.15	25,36,699.00	
Cash & Cash equivalents	15,589.70	5,516.31	1,52,519.43	-	1,73,625.44	-	24,79,939.93	9,47,896.58	29,700.00
Payables	(6,46,736.56)		(5,516.31)	-	(6,52,252.87)	-	(9,68,635.68)	(14,88,851.74)	(3,00,000.00)
Total	**1,68,287.62**	**1,00,524.06**	**2,42,010.87**	-	**5,10,822.55**	-	**22,51,098.40**	**19,95,743.84**	**(2,70,300.00)**

NAP+N National Association of PLWHA In Nepal NIA PIN 2063

B.R. Parajuli & Associates Kathmandu Nepal Chartered Accountants